



JUNE 2015



AHMED AL-KADI PRIVATE HOSPITAL LIMITED NEWS BULLETIN

490 KING CETSHWAYO HIGHWAY, MAYVILLE, DURBAN | TEL: +27 31 208 2529 | FAX: +27 31 208 2526
WWW.AHMEDALKADI.COM | FACEBOOK.COM/AHMEDALKADIPRIVATEHOSPITAL

A MESSAGE FROM THE CHAIRMAN

Dear Shareholder,

Winter. Where is winter? This the question on every one’s lips in Durban at this early stage of June. I am sure that winter will arrive, maybe by the time you read this report.

It seems that global warming is affecting our shores with the unfortunate low rainfall and low dam levels in various parts of our country. The weak rand and the high fuel price are also, not helping improve our economy and growth rate in South Africa.

However, as an investor, there is some exciting news to assure you that your investment in the Ahmed Al-Kadi Private Hospital is in good hands! The news that will warm you during the winter months is that the Ahmed Al Kadi Hospital is ***now a licensed 160 bed hospital!***

Here is the breakdown in beds in the various wards to give an understanding of how we’ve grown:

DESCIPRITION	NEW BEDS	EXISTING BEDS	TOTAL BEDS AWARDED
MEDICAL BEDS	20	20	40
SURGICAL BEDS	20	20	40
PAEDIATRIC BEDS	8	10	18
INTENSIVE CARE BEDS	9	1	10
HIGH CARE BEDS	7	2	9
OBSTETRIC BEDS	10	10	20
NEONATAL ICU BEDS	6	0	6
DAY BEDS	0	17	17

As you are aware the initial hospital license was for an 80 bed hospital. At the onset, we as the leadership of the project felt the need to build this facility for 132 beds.

Our Principal Agent and Architect, Iqbal Naroht together with Director, Dr AYD Moosa, were very creative and managed to increase the current structure to accommodate the additional number of beds with minimum impact. This was done by relocating the Administration block to the basement, the new paediatric ward moves to the ground floor replacing the administration block.

The Maternity ward was enlarged to include a 6 Bed Neo Natal ICU, the ICU was increased in capacity to 23 beds by extending into the lower ground floor parking , the general ward on the first floor is converted to luxury wards and the second floor has plans for 3 super luxury wards with excellent views of the city.

The medical suites situated on the first and second floor of the hospital, has increased in capacity from 16 to 22 suites.

As part of 160 bed facility, we are required to provide an additional 70+ parking bays. We therefore will now begin to develop our property directly opposite the hospital in Driman Rd to allow for this as well as additional medical suites.



The Mansard Building (old existing building) is to be renovated to house a renal dialysis unit, the allied health professionals on the first floor and Lancet Laboratories on the lower ground floor.

The directors have met with a number of medical specialists and allied health professionals and are in the process of finalising these appointments.

As you are aware the share price is now R12.50 per share with a minimum share block purchase of R31250. There has still been a substantial demand for these shares.

The sum raised is over R280m and your company is not actively selling shares at this point in time.

We anticipate an increase in cost by at least 30% on the initial projections considering the 100 % increase in the bed mix.

Any hospital of this nature has to have the best possible senior management to ensure that the hospital runs effectively and efficiently from the first day.

Your directors have already appointed a theatre manager and have already identified experienced individuals for the position of Hospital General Manager, Nursing Services, HR and Pharmacy managers.

The contractors are working at a very fast pace and we hope that the completion date is not very different from the previous date of latter November 2015. The tower crane, has been removed this week.

We will commission the hospital based on the contractor handover by the latest early March 2016, God willing.

The Waterfall Wing of the hospital should be ready within the next 90 days.

The Directors, Management and staff extend Ramadan greetings to all our Muslim shareholders and we hope and pray that the Almighty accepts all your prayers, sacrifice and Duas Insha Allah.

Please remember to keep your Team at Ahmed Al-Kadi Hospital in your prayers that we have the energy and guidance to complete the task that we were mandated to do.

We hope that we meet your expectations of a first class facility that puts caring back into Health Care.

Regards,

Solly Suleman
Chairman – Director
Ahmed Al-Kadi Private Hospital

**DONATE YOUR ZAKAAT / LILLAH
TO THE ISLAMIC MEDICAL
ASSOCIATION**

**YOUR CONTRIBUTION HELPS THE
ORGANIZATION RUNS IT’S VARIOUS
PROJECTS:**

- RENAL DIALYSIS
- 5 PRIMARY HEALTHCARE CLINICS
- CATARACT PROJECT
- HEALTHCARE INDUSTRY BURSARIES

**CONTACT IMA DURBAN FOR MORE
INFORMATION AS WELL AS BANKING
DETAILS ON 031 2072250 OR
IMAKZN@EASTCOAST.CO.ZA**

**SECTION 18a TAX CERTIFICATES ARE
AVAILABLE**



ANNUAL GOLF & FAMILY DAY 2015

The Islamic Medical Association of South Africa's Durban Branch hosts a
FUNDRAISING GOLF DAY annually to aid in providing much needed funds to the
IMA's Clinics Project. These clinics are rural based:

Braemer, Marianhill, Malukazi, Inchanga & the IMA's Mobile Clinic

JOIN US ON

SUNDAY, 13TH SEPTEMBER 2015 AT THE DURBAN COUNTRY CLUB



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FOR MORE INFORMATION: CONTACT IMA KZN OFFICE, 222 KENILWORTH ROAD, OVERPORT, DURBAN,
TEL: +27 31 207 2250 EMAIL: IMAKZN@EASTCOAST.CO.ZA

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